

Michigan Municipal Bond Authority (MMBA)
Local Government Financing Program
Application for Installment Purchase Agreement

Issued under authority of P.A. 227 of 1985, as amended.

Complete a separate application for each Installment Purchase Agreement. The following information is required to process a long term borrowing request (1-15 years) for the Local Government Financing Program. Note, formal legal documents will be sent to your local bond counsel and prior to closing the loan, the Authority will need to obtain a tax-exempt opinion from your local bond counsel.

Municipality		
Name of Municipality, District or Authority		County(ies)
Legal Name of Issuer (if different than Name of Municipality above, explain)		
Federal Employer Identification Number (FEIN)	Loan Amount	Date Funds needed

Contact Information	
Name and Title	Telephone Number
Mailing Address	
Email Address	Fax Number

Bond Counsel	
Attorney and Firm	Telephone Number
Mailing Address	
Email Address	Fax Number

Payment Contact	
Name and Title	Telephone Number
Mailing Address	
Email Address	Fax Number
Special billing instructions/handling required	

Vender Information (if more than one attach a list)	
Name	Telephone Number
Mailing Address	
Email Address	Fax Number

Project Information					
Title and Location of Project (attach brief description)				Project Cost	
Are there land and/or leasehold improvements to be included in the loan?					
<input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, attach an explanation.					
Describe the essential use of the equipment?					
Project Financing					
How will this loan be secured? (e.g., Limited Tax General Obligation (LTGO) and/or a pledge of state aid, such as State Revenue Sharing or State School Aid)					
Current State Aid:		State aid pledged to the MMBA:		State aid pledged outside the MMBA:	
Amount Financed:			Loan Duration (in Yrs.):		
Payment Frequency			Will this loan be bank qualified?		
<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-annual <input type="checkbox"/> Annually			<input type="checkbox"/> No <input type="checkbox"/> Yes		
Municipal Financial Position					
Balance of General Fund:		Fiscal Year End (month/year):			
Ever defaulted on any obligation?					
<input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, attach an explanation.					
Have you ever not adopted an appropriation/budget prior to the start of your fiscal year, or not appropriated a payment for a debt incurred?					
<input type="checkbox"/> No <input type="checkbox"/> Yes If Yes, attach an explanation.					
Tax Information					
Current population:			Estimate the full state equalized valuation: for the most recent fiscal year:		
Tax collection rates for last 3 fiscal years					
Fiscal Year:		Fiscal Year:		Fiscal Year:	
Most recent percentage of delinquent taxes and fiscal year					
Required Documents					
<ul style="list-style-type: none"> ▪ <i>Installment Purchase Agreement Application</i>, Form 4330 (completed with original signature) ▪ Audited financial reports (for the last two fiscal years) ▪ Adopted Authorizing Resolution or Order as approved by your governing board 					
Authorized Public Official					
Signature and Title				Date	

Submit application and supporting/required documents to:

Michigan Municipal Bond Authority
 Richard H. Austin Building, 1st Floor
(formerly the Treasury Building)
 430 W. Allegan Street
 Lansing, MI 48922
 Telephone: (517) 335-0994
 Fax: (517) 241-9509